

**Main Line Art Center**  
**Statement of Financial Position**

As of Oct 31, 2018

**ASSETS**

**Current Assets**

**Checking/Savings**

1000 · Cash 127,773

1150 · BMTC Investments 1,381,056

**Total Checking/Savings** 1,508,829

**Other Current Assets**

1200 · Accounts Receivable 250

1210 · Tuition Receivable 11,200

1220 · Grants Receivable 25,040

1350 · Prepaid Expenses 4,051

**Total Other Current Assets** 40,540

**Total Current Assets** 1,549,369

**Fixed Assets**

1510 · Building and Capital Imprvmnts 3,797,098

1511 · Furniture and Equipment 76,158

1520 · Accumulated Depreciation (1,214,792)

**Total Fixed Assets** 2,658,464

**TOTAL ASSETS** 4,207,833

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

2000 · Accounts Payable 19,085

2016 · New Capital One Visa 2,876

**Total Accounts Payable** 21,961

**Other Current Liabilities**

2080 · BMTC Line of Credit 19,667

2200 · Sales Tax Payable 51

2300 · Accrued Expenses 16,459

**Total Other Current Liabilities** 36,177

**Total Current Liabilities** 58,139

**Total Liabilities** 58,139

**Equity**

3900 · Unrestricted Net Assets 2,713,913

3000 · Board Designated Net Assets 1,381,056

3100 · Temp Restricted Net Assets 56,114

Net Income (1,388)

**Total Equity** 4,149,694

**TOTAL LIABILITIES & EQUITY** 4,207,833

**Main Line Art Center**  
**SOA Budget vs. Actual**  
**FYTD thru Oct 31, 2018**

	Restricted	Un- restricted	YTD Actual (Total)	YTD Budget	\$ Variance	% Variance
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
4100 - Tuition and Fees						
4110 - Adult	0	117,172	117,172	117,100	72	100.1%
4120 - Child	0	67,419	67,419	37,485	29,934	179.9%
4130 - Family	0	2,184	2,184	2,068	116	105.6%
4180 - Discovery Supply Fees	0	0	0	0	0	0.0%
4199 - Registration Processing Fees	0	0	0	0	0	0.0%
<b>Total 4100 - Tuition and Fees</b>	<b>0</b>	<b>186,774</b>	<b>186,774</b>	<b>156,653</b>	<b>30,121</b>	<b>119.2%</b>
4200 - Creative Services	0	0	0	0	0	0
4300 - Event and Exhibition Income			0			
4320 - Ticket Sales	0	0	0	0	0	0.0%
4330 - Artwork Sales	0	359	359	3,000	(2,641)	12.0%
4360 - Entry Fees	0	5,680	5,680	5,225	455	108.7%
4399 - Other	0	0	0	0	0	0.0%
<b>Total 4300 - Event and Exhibition Income</b>	<b>0</b>	<b>6,039</b>	<b>6,039</b>	<b>8,225</b>	<b>(2,186)</b>	<b>73.4%</b>
4400 - Support			0			
4410 - Individuals	10,000	4,950	14,950	2,399	12,551	623.2%
4420 - Trustees	0	0	0	25,550	(25,550)	0.0%
4430 - Corporate	0	125	125	0	125	100.0%
4440 - Foundation/Non-Profit	0	1,073	1,073	0	1,073	100.0%
4450 - Government	0	12,340	12,340	0	12,340	100.0%
4499 - Other	0	0	0	0	0	0.0%
<b>Total 4400 - Support</b>	<b>10,000</b>	<b>18,488</b>	<b>28,488</b>	<b>27,949</b>	<b>539</b>	<b>101.9%</b>
4500 - Membership	0	9,576	9,576	7,160	2,416	133.7%
4600 - Sales	0	2,019	2,019	2,000	19	101.0%
4700 - Endowment Draw	0	0	0	0	0	0.0%
4900 - Miscellaneous Income	0	5,056	5,056	2,500	2,556	202.2%
<b>Total Income</b>	<b>10,000</b>	<b>227,952</b>	<b>237,952</b>	<b>204,487</b>	<b>33,465</b>	<b>116.4%</b>
<b>Expense</b>						
			0			
6100 - Salaries and Wages	0	61,216	61,216	74,456	(13,240)	82.2%
6200 - Payroll Tax	0	4,792	4,792	7,148	(2,356)	67.0%
6300 - Employee Benefits	0	13,091	13,091	13,981	(890)	93.6%
6400 - Instructors			0			
6410 - Adult	0	20,597	20,597	31,544	(10,947)	65.3%
6420 - Child	0	14,891	14,891	14,400	491	103.4%
6430 - Family	0	225	225	664	(439)	33.9%
<b>Total 6400 - Instructors</b>	<b>0</b>	<b>35,713</b>	<b>35,713</b>	<b>46,608</b>	<b>(10,895)</b>	<b>76.6%</b>
6500 - Professional Services	0	3,549	3,549	33,464	(29,915)	10.6%
66900 - Reconciliation Discrepancies						
7100 - Program Expenses	0	7,907	7,907	8,445	(538)	93.6%
7200 - Studio Supplies	0	4,842	4,842	9,518	(4,676)	50.9%
7400 - Event and Exhibition Expenses	0	243	243	3,250	(3,007)	7.5%
7500 - Printing	0	3,832	3,832	7,260	(3,428)	52.8%
7600 - Postage and Mailing	0	349	349	1,705	(1,356)	20.5%
7700 - Creative Services	0	0	0	0	0	0%
8100 - Facilities						
8110 - Utilities	0	3,157	3,157	6,736	(3,579)	46.9%
8120 - Maintenance	0	3,993	3,993	3,370	623	118.5%
8150 - Automobile	0	721	721	820	(99)	88.0%
8180 - Facility Rental	0	0	0	0	0	0.0%
8190 - Depreciation	0	22,179	22,179	22,400	(221)	99.0%
<b>Total 8100 - Facilities</b>	<b>0</b>	<b>30,050</b>	<b>30,050</b>	<b>33,326</b>	<b>(3,276)</b>	<b>90.2%</b>
8200 - Supplies and Equipment	0	1,645	1,645	1,380	265	119.2%
8300 - Insurance	0	2,482	2,482	2,432	50	102.1%
8400 - Merchant Account Fees	0	1,503	1,503	3,666	(2,163)	41.0%
8900 - Miscellaneous Expenses	0	912	912	866	46	105.3%
<b>Total Expense</b>	<b>0</b>	<b>172,125</b>	<b>172,125</b>	<b>247,505</b>	<b>(75,380)</b>	<b>69.5%</b>

**Main Line Art Center**  
**SOA Budget vs. Actual**  
**FYTD thru Oct 31, 2018**

	Restricted	Un- restricted	YTD Actual (Total)	YTD Budget	\$ Variance	% Variance
<b>Net Ordinary Income</b>	<b>10,000</b>	<b>55,826</b>	<b>65,826</b>	<b>(43,018)</b>	<b>108,844</b>	<b>-153.0%</b>
<b>Other Income/Expense</b>						
<b>Other Income</b>						
<b>9100 - Investment Income</b>						
9110 - Unrealized Gains	0	(70,111)	(70,111)	0	(70,111)	100.0%
9115 - Realized Gains	0	0	0	0	0	0.0%
9120 - Interest and Dividends	0	5,039	5,039	0	5,039	100.0%
9130 - Endowment Draw	0	0	0	0	0	0.0%
9140 - Investment Fees	0	(1,930)	(1,930)	(2,000)	70	96.5%
<b>Total 9100 - Investment Income</b>	<b>0</b>	<b>(67,002)</b>	<b>(67,002)</b>	<b>(2,000)</b>	<b>(65,002)</b>	<b>3350.1%</b>
<b>Total Other Income</b>	<b>0</b>	<b>(67,002)</b>	<b>(67,002)</b>	<b>(2,000)</b>	<b>(65,002)</b>	<b>3350.1%</b>
<b>Net Other Income</b>	<b>0</b>	<b>(67,002)</b>	<b>(67,002)</b>	<b>(2,000)</b>	<b>(65,002)</b>	<b>3350%</b>
<b>Net Income</b>	<b>10,000</b>	<b>(11,175)</b>	<b>(1,175)</b>	<b>(45,018)</b>	<b>43,843</b>	

**Main Line Art Center**  
**SOA Budget vs. Actual**  
**Operating/Non Operating**  
**FYTD thru Oct 31, 2018**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>YTD Actual (Total)</b>	<b>YTD Budget</b>	<b>\$ Variance</b>	<b>% Variance</b>
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>4100 - Tuition and Fees</b>						
4110 - Adult	0	117,172	117,172	117,100	72	100.1%
4120 - Child	0	67,419	67,419	37,485	29,934	179.9%
4130 - Family	0	2,184	2,184	2,068	116	105.6%
4180 - Discovery Supply Fees	0	0	0	0	0	0.0%
4199 - Registration Processing Fees	0	0	0	0	0	0.0%
<b>Total 4100 - Tuition and Fees</b>	<b>0</b>	<b>186,774</b>	<b>186,774</b>	<b>156,653</b>	<b>30,121</b>	<b>119.2%</b>
<b>4200 - Creative Services</b>	0	0	0	0	0	
<b>4300 - Event and Exhibition Income</b>						
4320 - Ticket Sales	0	0	0	0	0	0.0%
4330 - Artwork Sales	0	359	359	3,000	(2,641)	12.0%
4360 - Entry Fees	0	5,680	5,680	5,225	455	108.7%
4399 - Other	0	0	0	0	0	0.0%
<b>Total 4300 - Event and Exhibition Income</b>	<b>0</b>	<b>6,039</b>	<b>6,039</b>	<b>8,225</b>	<b>(2,186)</b>	<b>73.4%</b>
<b>4500 - Membership</b>	0	9,576	9,576	7,160	2,416	133.7%
<b>4600 - Sales</b>	0	2,019	2,019	2,000	19	101.0%
<b>4900 - Miscellaneous Income</b>	0	5,056	5,056	2,500	2,556	202.2%
<b>Total Income</b>	<b>0</b>	<b>209,464</b>	<b>209,464</b>	<b>176,538</b>	<b>32,926</b>	<b>116.4%</b>
<b>Expense</b>						
<b>6100 - Salaries and Wages</b>	0	61,216	61,216	74,456	(13,240)	82.2%
<b>6200 - Payroll Tax</b>	0	4,792	4,792	7,148	(2,356)	67.0%
<b>6300 - Employee Benefits</b>	0	13,091	13,091	13,981	(890)	93.6%
<b>6400 - Instructors</b>						
6410 - Adult	0	20,597	20,597	31,544	(10,947)	65.3%
6420 - Child	0	14,891	14,891	14,400	491	103.4%
6430 - Family	0	225	225	664	(439)	33.9%
<b>Total 6400 - Instructors</b>	<b>0</b>	<b>35,713</b>	<b>35,713</b>	<b>46,608</b>	<b>(10,895)</b>	<b>76.6%</b>
<b>6500 - Professional Services</b>	0	3,549	3,549	33,464	(29,915)	10.6%
<b>66900 - Reconciliation Discrepancies</b>				0	0	
<b>7100 - Program Expenses</b>	0	7,907	7,907	8,445	(538)	93.6%
<b>7200 - Studio Supplies</b>	0	4,842	4,842	9,518	(4,676)	50.9%
<b>7400 - Event and Exhibition Expenses</b>	0	243	243	3,250	(3,007)	7.5%
<b>7500 - Printing</b>	0	3,832	3,832	7,260	(3,428)	52.8%
<b>7600 - Postage and Mailing</b>	0	349	349	1,705	(1,356)	20.5%
<b>7700 - Curatorial Services</b>	0	0	0	0	0	0%
<b>8100 - Facilities</b>						
8110 - Utilities	0	3,157	3,157	6,736	(3,579)	46.9%
8120 - Maintenance	0	3,993	3,993	3,370	623	118.5%
8150 - Automobile	0	721	721	820	(99)	88.0%
8180 - Facility Rental	0	0	0	0	0	0.0%
<b>Total 8100 - Facilities</b>	<b>0</b>	<b>7,871</b>	<b>7,871</b>	<b>10,926</b>	<b>(3,055)</b>	<b>90.2%</b>
<b>8200 - Supplies and Equipment</b>	0	1,645	1,645	1,380	265	119.2%
<b>8300 - Insurance</b>	0	2,482	2,482	2,432	50	102.1%
<b>8400 - Merchant Account Fees</b>	0	1,503	1,503	3,666	(2,163)	41.0%
<b>8900 - Miscellaneous Expenses</b>	0	912	912	866	46	105.3%
<b>Total Expense</b>	<b>0</b>	<b>149,946</b>	<b>149,946</b>	<b>225,105</b>	<b>(75,159)</b>	<b>66.6%</b>
<b>Net Operating Income</b>	<b>0</b>	<b>59,517</b>	<b>59,517</b>	<b>(48,567)</b>	<b>108,084</b>	<b>-122.5%</b>

**Main Line Art Center**  
**SOA Budget vs. Actual**  
**Operating/Non Operating**  
**FYTD thru Oct 31, 2018**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>YTD Actual (Total)</b>	<b>YTD Budget</b>	<b>\$ Variance</b>	<b>% Variance</b>
<b>Other Income/Expense</b>						
Other Income						
4400 - Support						
4410 - Individuals	10,000	4,950	14,950	2,399	12,551	623.2%
4420 - Trustees	0	0	0	25,550	(25,550)	0.0%
4430 - Corporate	0	125	125	0	125	100.0%
4440 - Foundation/Non-Profit	0	1,073	1,073	0	1,073	100.0%
4450 - Government	0	12,340	12,340	0	12,340	100.0%
4499 - Other	0	0	0	0	0	0.0%
<b>Total 4400 - Support</b>	<b>10,000</b>	<b>18,488</b>	<b>28,488</b>	<b>27,949</b>	<b>539</b>	<b>101.9%</b>
4700 - Endowment Draw						
4700 - Endowment Draw	0	0	0	0	0	
9100 - Investment Income						
9110 - Unrealized Gains	0	(70,111)	(70,111)	0	(70,111)	100.0%
9115 - Realized Gains	0	0	0	0	0	0.0%
9120 - Interest and Dividends	0	5,039	5,039	0	5,039	100.0%
9130 - Endowment Draw	0	0	0	0	0	0.0%
9140 - Investment Fees	0	(1,930)	(1,930)	(2,000)	70	96.5%
<b>Total 9100 - Investment Income</b>	<b>0</b>	<b>(67,002)</b>	<b>(67,002)</b>	<b>(2,000)</b>	<b>(65,002)</b>	
<b>Total Other Income</b>	<b>10,000</b>	<b>(48,514)</b>	<b>(38,514)</b>	<b>25,949</b>	<b>(64,463)</b>	<b>-148.4%</b>
Other Expense						
8190 - Depreciation						
8190 - Depreciation	0	22,179	22,179	22,400	(221)	99.0%
<b>Total Other Expense</b>	<b>0</b>	<b>22,179</b>	<b>22,179</b>	<b>22,400</b>	<b>(221)</b>	<b>99.0%</b>
<b>Net Other Income/Expense</b>	<b>10,000</b>	<b>(70,693)</b>	<b>(60,693)</b>	<b>3,549</b>	<b>(64,242)</b>	<b>-1710.1%</b>
<b>Net Total Income/Loss</b>	<b>10,000</b>	<b>(11,175)</b>	<b>(1,175)</b>	<b>(45,018)</b>	<b>43,843</b>	

**Main Line Art Center**  
**Statement of Activities**  
**YTD Comparison thru Oct 31, 2018**

	<u>Aug '18</u>	<u>Aug '17</u>	<u>\$ Variance</u>	<u>% Variance</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4100 · Tuition and Fees</b>				
4110 · Adult	117,172	118,888	(1,716)	(1%)
4120 · Child	67,419	27,364	40,055	146%
4130 · Family	2,184	210	1,974	940%
4180 · Discovery Supply Fees	0	0	0	0%
4190 · Trip Income	0	0	0	0%
4199 · Registration Processing Fees	0	1,218	(1,218)	(100%)
<b>Total 4100 · Tuition and Fees</b>	<u>186,775</u>	<u>147,680</u>	<u>39,095</u>	<u>26%</u>
4200 · Creative Services	0	0	0	0%
<b>4300 · Event and Exhibition Income</b>				0%
4320 · Ticket Sales	0	380	(380)	(100%)
4330 · Artwork Sales	359	450	(91)	(20%)
4360 · Entry Fees	5,680	5,383	297	6%
4399 · Other	0	200	(200)	(100%)
<b>Total 4300 · Event and Exhibition Income</b>	<u>6,039</u>	<u>6,413</u>	<u>(374)</u>	<u>(6%)</u>
<b>4400 · Support</b>				
4410 · Individuals	14,950	12,973	1,977	15%
4420 · Trustees	0	15,934	(15,934)	(100%)
4430 · Corporate	125	0	125	100%
4440 · Foundation/Non-Profit	1,073	21,123	(20,050)	(95%)
4450 · Government	12,340	0	12,340	100%
4499 · Other	0	0	0	0%
<b>Total 4400 · Support</b>	<u>28,488</u>	<u>50,030</u>	<u>(21,542)</u>	<u>(43%)</u>
4500 · Membership	9,576	4,805	4,771	99%
4600 · Sales	2,019	2,142	(123)	(6%)
4700 · Endowment Draw	0	0	0	0%
4900 · Miscellaneous Income	5,056	100	4,956	4,956%
<b>Total Income</b>	<u><b>237,953</b></u>	<u><b>211,170</b></u>	<u><b>26,783</b></u>	<u><b>13%</b></u>
<b>Expense</b>				0%
6100 · Salaries and Wages	61,216	61,676	(460)	(1%)
6200 · Payroll Tax	4,792	4,550	242	5%
6300 · Employee Benefits	13,091	12,267	824	7%
<b>6400 · Instructors</b>				0%
6410 · Adult	20,597	6,119	14,478	237%
6420 · Child	14,891	6,001	8,890	148%
6430 · Family	225	351	(126)	(36%)
6440 · Trips	0	0	0	0%
<b>Total 6400 · Instructors</b>	<u>35,713</u>	<u>12,471</u>	<u>23,242</u>	<u>186%</u>
6500 · Professional Services	3,549	6,021	(2,472)	(41%)
66900 · Reconciliation Discrepancies	0	0	0	0%
7100 · Program Expenses	7,906	10,650	(2,744)	(26%)

**Main Line Art Center**  
**Statement of Activities**  
**YTD Comparison thru Oct 31, 2018**

	Aug '18	Aug '17	\$ Variance	% Variance
7200 · Studio Supplies	5,055	10,274	(5,219)	(51%)
7300 · Trip Expenses	0	0	0	0%
7400 · Event and Exhibition Expenses	244	3,157	(2,913)	(92%)
7500 · Printing	3,832	3,517	315	9%
7600 · Postage and Mailing	349	1,103	(754)	(68%)
7700 · Creative Services	0	0	0	0%
8100 · Facilities				0%
8110 · Utilities	3,157	6,080	(2,923)	(48%)
8120 · Maintenance	3,992	3,070	922	30%
8150 · Automobile	722	1,528	(806)	(53%)
8180 · Facility Rental	0	0	0	0%
8190 · Depreciation	22,179	22,232	(53)	(0%)
8100 · Facilities - Other	0	0	0	0%
<b>Total 8100 · Facilities</b>	<b>30,050</b>	<b>32,910</b>	<b>(2,860)</b>	<b>(9%)</b>
8200 · Supplies and Equipment	1,645	3,069	(1,424)	(46%)
8300 · Insurance	2,482	2,239	243	11%
8400 · Merchant Account Fees	1,503	1,638	(135)	(8%)
8900 · Miscellaneous Expenses	912	425	487	115%
<b>Total Expense</b>	<b>172,339</b>	<b>165,967</b>	<b>6,372</b>	<b>4%</b>
<b>Net Ordinary Income</b>	<b>65,614</b>	<b>45,203</b>	<b>20,411</b>	<b>45%</b>
<b>Other Income/Expense</b>				<b>0%</b>
<b>Other Income</b>				<b>0%</b>
9100 · Investment Income				<b>0%</b>
9110 · Unrealized Gains	(70,111)	29,755	(99,866)	(336%)
9115 · Realized Gains	0	0	0	0%
9120 · Interest and Dividends	5,039	4,125	914	22%
9130 · Endowment Draw	0	0	0	0%
9140 · Investment Fees	(1,930)	(1,667)	(263)	16%
9100 · Investment Income - Other	0	0	0	0%
<b>Total 9100 · Investment Income</b>	<b>(67,002)</b>	<b>32,213</b>	<b>(99,215)</b>	<b>(308%)</b>
9200 · Restricted Funds Released				<b>0%</b>
<b>Total Other Income</b>	<b>(67,002)</b>	<b>32,213</b>	<b>(99,215)</b>	<b>(308%)</b>
<b>Other Expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>Net Other Income</b>	<b>(1,388)</b>	<b>77,416</b>	<b>(78,804)</b>	<b>(102%)</b>
<b>Net Income</b>	<b>(1,388)</b>	<b>77,416</b>	<b>(78,804)</b>	<b>(102%)</b>

	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	TOTAL
	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Aug 19	Sep 18- Aug 19	
<b>Ordinary Income/Expense</b>														
<b>Income</b>														
4100 - Tuition and Fees	156,203.34	30,570.72	53,390.00	41,077.00	44,423.00	65,474.00	117,638.00	67,019.00	112,333.00	47,278.00	35,523.00	4,958.00	775,887.06	
4200 - Creative Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00	0.00	0.00	25,000.00	
4300 - Event and Exhibition Income	2,914.00	3,125.16	4,375.00	4,500.00	0.00	5,000.00	15,900.00	22,700.00	0.00	0.00	0.00	300.00	58,814.16	
4400 - Support	1,404.67	27,083.00	28,643.00	36,464.00	11,286.00	18,833.00	15,348.00	45,895.00	9,908.00	27,149.00	43,182.00	127,792.00	392,987.67	
4500 - Membership	3,216.00	6,360.00	2,000.00	2,500.00	3,450.00	2,450.00	3,570.00	3,650.00	3,040.00	3,550.00	2,280.00	3,850.00	39,916.00	
4600 - Sales	893.40	1,125.65	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,019.05	
4700 - Endowment Income	0.00	0.00	13,700.00	0.00	0.00	13,700.00	0.00	0.00	13,700.00	0.00	0.00	0.00	54,800.00	
4900 - Miscellaneous Income	1,991.56	3,064.06	0.00	3,500.00	660.00	0.00	0.00	500.00	0.00	6,600.00	600.00	10,000.00	26,915.62	
<b>Total Income</b>	<b>166,622.97</b>	<b>71,328.59</b>	<b>103,108.00</b>	<b>89,041.00</b>	<b>60,819.00</b>	<b>106,457.00</b>	<b>153,456.00</b>	<b>140,764.00</b>	<b>139,981.00</b>	<b>110,577.00</b>	<b>82,585.00</b>	<b>161,600.00</b>	<b>1,386,339.56</b>	
<b>Expense</b>														
6100 - Salaries and Wages	32,113.13	29,102.71	37,228.00	37,228.00	55,843.00	37,228.00	37,228.00	37,228.00	37,228.00	37,228.00	37,228.00	55,843.00	470,725.84	
6200 - Payroll Tax	2,283.32	2,508.20	3,574.00	3,574.00	5,362.00	3,574.00	3,574.00	3,574.00	3,574.00	3,574.00	3,574.00	5,362.00	44,107.52	
6300 - Employee Benefits	5,611.48	7,479.81	6,988.00	6,989.00	7,507.00	6,986.00	6,986.00	6,986.00	6,986.00	6,986.00	6,986.00	7,507.00	83,998.29	
6400 - Instructors	0.00	35,713.00	15,330.00	5,042.00	1,938.00	21,295.00	16,713.00	27,660.00	31,037.00	18,571.00	46,227.00	39,920.00	259,446.00	
6500 - Professional Services	1,104.60	2,444.69	1,057.00	1,832.00	17,402.00	1,580.00	3,832.00	3,182.00	2,457.00	16,432.00	2,457.00	3,880.00	57,660.29	
7100 - Program Expenses	3,619.30	4,287.22	3,745.00	4,225.00	2,715.00	5,075.00	4,168.00	3,235.00	6,875.00	1,560.00	140.00	2,005.00	41,649.52	
7200 - Studio Supplies	1,019.52	3,822.12	1,757.00	576.00	9,325.00	2,528.00	1,287.00	3,647.00	3,950.00	5,292.00	2,944.00	1,292.00	37,439.64	
7400 - Event and Exhibition Expenses	243.30	0.00	775.00	892.00	3,400.00	5,325.00	4,900.00	15,270.00	146.00	6,750.00	800.00	180.00	38,681.30	
7500 - Printing	974.60	2,857.00	882.00	667.00	10,491.00	2,266.00	3,212.00	2,169.00	3,132.00	2,117.00	4,967.00	667.00	34,401.60	
7600 - Postage and Mailing	346.25	2.70	4,359.00	457.00	3,729.00	4,997.00	1,537.00	4,074.00	1,032.00	741.00	4,059.00	859.00	26,192.95	
7700 - Creative Services (exp)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
8100 - Facilities	14,059.26	15,990.91	16,663.50	16,664.50	16,664.50	16,965.50	16,808.50	16,667.50	16,667.50	16,667.50	16,667.50	20,383.50	200,870.17	
8200 - Supplies and Equipment	675.57	969.92	640.00	640.00	641.00	641.00	816.00	641.00	641.00	641.00	641.00	639.00	8,226.49	
8300 - Insurance	1,241.18	1,241.18	1,216.00	1,216.00	1,216.00	1,216.00	1,216.00	1,216.00	1,216.00	1,216.00	1,216.00	1,216.00	14,642.36	
8400 - Merchant Account Fees	945.83	556.78	1,833.00	1,833.00	1,833.00	1,833.00	1,833.00	1,833.00	1,833.00	1,833.00	1,833.00	1,833.00	19,832.61	
8900 - Miscellaneous Expenses	97.99	813.88	433.00	433.00	433.00	433.00	533.00	733.00	433.00	433.00	433.00	433.00	5,641.87	
<b>Total Expense</b>	<b>64,335.33</b>	<b>107,790.12</b>	<b>96,480.50</b>	<b>82,268.50</b>	<b>138,499.50</b>	<b>111,942.50</b>	<b>104,643.50</b>	<b>128,115.50</b>	<b>117,207.50</b>	<b>120,041.50</b>	<b>130,172.50</b>	<b>142,019.50</b>	<b>1,343,516.45</b>	
<b>Net Ordinary Income</b>	<b>102,287.64</b>	<b>(36,461.53)</b>	<b>6,627.50</b>	<b>6,772.50</b>	<b>(77,680.50)</b>	<b>(5,485.50)</b>	<b>48,812.50</b>	<b>12,648.50</b>	<b>22,773.50</b>	<b>(9,464.50)</b>	<b>(47,587.50)</b>	<b>19,580.50</b>	<b>42,823.11</b>	
1200 - Accounts Receivable													0.00	
1210 - Tuition Receivable		(9,600.00)											(9,600.00)	
1220 - Grants Receivable		(12,340.00)											(12,340.00)	
1230 - Pledges Receivable													0.00	
1350 - Prepaid Insurance	1,865.25	(74.75)											1,790.50	
1340 - Prepaid FSA														
1510 - Building and Capital Improvements	(31,050.00)												(31,050.00)	
1511 - Furniture and Equipment													0.00	
1520 Accum Depr	11,089.49	11,089.49											22,178.98	
2000 - Accounts Payable	1,493.35	13,090.34											14,583.69	
2017 - BMT Visa	(3,072.64)	2,826.65											(245.99)	
2200 - Sales Tax Payable	65.60	(44.68)											20.92	
2100 - Payroll Liabilities													0.00	
2300 - Accrued Expenses	(2,098.24)												(2,098.24)	
2400 - Unearned Income	(116,259.50)												(116,259.50)	
2500 - Dir. Retention Payable													0.00	
<b>Net Cash Flow</b>	<b>(35,679.05)</b>	<b>(31,514.48)</b>	<b>6,627.50</b>	<b>6,772.50</b>	<b>(77,680.50)</b>	<b>(5,485.50)</b>	<b>48,812.50</b>	<b>12,648.50</b>	<b>22,773.50</b>	<b>(9,464.50)</b>	<b>(47,587.50)</b>	<b>19,580.50</b>	<b>(90,196.53)</b>	
<b>Other Adj</b>														
Matching funds grant (non cash)													0.00	
Endowment Draw Recorded but not transferred													0.00	
QER donations in transit													0.00	
Payment/refunds in Transit	(212.94)												(212.94)	
Contributions of stock kept in Operating reserve													0.00	
Transfers for Capital Replacement													0.00	
Transfers out to Operating Reserve													0.00	
diff in stock gift and redeemable amt													0.00	
<b>Proj. Cash on Hand Beginning</b>	<b>195,179.85</b>	<b>159,287.86</b>	<b>127,773.38</b>	<b>134,400.88</b>	<b>141,173.38</b>	<b>63,492.88</b>	<b>58,007.38</b>	<b>106,819.88</b>	<b>119,468.38</b>	<b>142,241.88</b>	<b>132,777.38</b>	<b>85,189.88</b>	<b>85,189.88</b>	
Investment liquidation/ repayment (Cap/QER)													0.00	
Investment liquidation (Ops)													0.00	
<b>Proj. Cash on Hand End</b>	<b>159,287.86</b>	<b>127,773.38</b>	<b>134,400.88</b>	<b>141,173.38</b>	<b>63,492.88</b>	<b>58,007.38</b>	<b>106,819.88</b>	<b>119,468.38</b>	<b>142,241.88</b>	<b>132,777.38</b>	<b>85,189.88</b>	<b>104,770.38</b>	<b>(90,409.47)</b>	



**Board Designated Capital Reserve (BDCR)**

Disbursements As of 08/31/2018

Board Designated Capital Reserve: **Balance 08/31/18** 51,513

Balance

	<b><u>Fiscal Year Ending 08/31/18</u></b>		
Building and Cap Improvements			0.00
Furniture and Equip			0.00
12/1/2017 dell	computers	2,391.87	2,391.87
12/22/2017 microserve	configuration	1,383.75	3,775.62
1/17/2018	transfer from BDCR fund to Operating		(3,775.62)
2/1/2018 john luke plumbing	back flow valve repair	1,441.00	1,441.00
9/24/2018 Jim MILLER ROOFING	Roof repairs	31,050.00	32,491.00
			32,491.00
			32,491.00
			32,491.00
		<hr/> <hr/>	<hr/> <hr/>
		3,775.62	(3,775.62)
			32,491.00