

Main Line Art Center
Profit Loss Budget vs. Actual
FYTD thru October 31, 2018

	<u>Sep - Oct 18</u>	<u>Budget</u>	<u>Variance</u>	<u>% Variance</u>
Ordinary Income/Expense				
Income				
4100 - Tuition and Fees				
4110 - Adult	117,171.51	117,100.00	71.51	100.1%
4120 - Child	67,418.55	37,485.00	29,933.55	179.9%
4130 - Family	2,184.00	2,068.00	116.00	105.6%
4180 - Discovery Supply Fees	0.00	0.00	0.00	0.0%
4199 - Registration Processing Fees	0.00	0.00	0.00	0.0%
Total 4100 - Tuition and Fees	<u>186,774.06</u>	<u>156,653.00</u>	<u>30,121.06</u>	<u>119.2%</u>
Total 4200 - Creative Services	0.00	0.00	0.00	0.0%
4300 - Event and Exhibition Income				
4320 - Ticket Sales	0.00	0.00	0.00	0.0%
4330 - Artwork Sales	359.00	3,000.00	(2,641.00)	12.0%
4360 - Entry Fees	5,680.16	5,225.00	455.16	108.7%
4399 - Other	0.00	0.00	0.00	0.0%
Total 4300 - Event and Exhibition Income	<u>6,039.16</u>	<u>8,225.00</u>	<u>(2,185.84)</u>	<u>73.4%</u>
4400 - Support				
4410 - Individuals	14,950.00	2,399.00	12,551.00	623.2%
4420 - Trustees	0.00	25,550.00	(25,550.00)	0.0%
4430 - Corporate	125.00	0.00	125.00	100.0%
4440 - Foundation/Non-Profit	1,072.67	0.00	1,072.67	100.0%
4450 - Government	12,340.00	0.00	12,340.00	100.0%
4499 - Other	0.00	0.00	0.00	0.0%
Total 4400 - Support	<u>28,487.67</u>	<u>27,949.00</u>	<u>538.67</u>	<u>101.9%</u>
Total 4500 - Membership	9,576.00	7,160.00	2,416.00	133.7%
Total 4600 - Sales	2,019.05	2,000.00	19.05	101.0%
Total 4700 - Endowment Income	0.00	0.00	0.00	0.0%
Total 4900 - Miscellaneous Income	<u>5,055.62</u>	<u>2,500.00</u>	<u>2,555.62</u>	<u>202.2%</u>
Total Income	<u>237,951.56</u>	<u>204,487.00</u>	<u>33,464.56</u>	<u>116.4%</u>
Expense				
Total 6100 - Salaries and Wages	61,215.84	74,456.00	(13,240.16)	82.2%
Total 6200 - Payroll Tax	4,791.52	7,148.00	(2,356.48)	67.0%
Total 6300 - Employee Benefits	13,091.29	13,981.00	(889.71)	93.6%
6400 - Instructors				
6410 - Adult	20,597.25	31,544.00	(10,946.75)	65.3%
6420 - Child	14,890.75	14,400.00	490.75	103.4%
6430 - Family	225.00	664.00	(439.00)	33.9%
Total 6400 - Instructors	<u>35,713.00</u>	<u>46,608.00</u>	<u>(10,895.00)</u>	<u>76.6%</u>
Total 6500 - Professional Services	3,549.29	33,464.00	(29,914.71)	10.6%
Total 7100 - Program Expenses	7,906.52	8,445.00	(538.48)	93.6%
Total 7200 - Studio Supplies	4,841.64	9,518.00	(4,676.36)	50.9%
7400 - Event and Exhibition Expenses				
7410 - Commissions	0.00	1,800.00	(1,800.00)	0.0%
7420 - Catering	187.80	100.00	87.80	187.8%
7430 - Awards	0.00	0.00	0.00	0.0%
7440 - Jurors and Honoraria	0.00	0.00	0.00	0.0%

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7450 · Honorariums	0.00	0.00	0.00	0.0%
7499 · Other	55.50	1,350.00	(1,294.50)	4.1%
Total 7400 · Event and Exhibition Expenses	243.30	3,250.00	(3,006.70)	7.5%
Total 7500 · Printing	3,831.60	7,260.00	(3,428.40)	52.8%
Total 7600 · Postage and Mailing	348.95	1,705.00	(1,356.05)	20.5%
Total 7700 · Creative Services (exp)	0.00	0.00	0.00	0.0%
8100 · Facilities				
Total 8110 · Utilities	3,157.19	6,736.00	(3,578.81)	46.9%
Total 8120 · Maintenance	3,992.55	3,370.00	622.55	118.5%
Total 8150 · Automobile	721.45	820.00	(98.55)	88.0%
Total 8180 · Facility Rental	0.00	0.00	0.00	0.0%
Total 8190 · Depreciation	22,178.98	22,400.00	(221.02)	99.0%
Total 8100 · Facilities	30,050.17	33,326.00	(3,275.83)	90.2%
Total 8200 · Supplies and Equipment	1,645.49	1,380.00	265.49	119.2%
Total 8300 · Insurance	2,482.36	2,432.00	50.36	102.1%
Total 8400 · Merchant Account Fees	1,502.61	3,666.00	(2,163.39)	41.0%
Total 8900 · Miscellaneous Expenses	911.87	866.00	45.87	105.3%
Total Expense	172,125.45	247,505.00	(75,379.55)	69.5%
Net Ordinary Income	65,826.11	(43,018.00)	108,844.11	-153.0%
Other Income/Expense				
Other Income				
Total 9100 · Investment Income	(67,001.53)	(2,000.00)	(65,001.53)	3350.1%
Total Other Income	(67,001.53)	(2,000.00)	(65,001.53)	3350.1%
Net Other Income	(67,001.53)	(2,000.00)	(65,001.53)	3350.1%
Net Income	(1,175.42)	(45,018.00)	43,842.58	