

Main Line Art Center
Board Meeting
Tuesday, October 2, 2018

Board Members Present: Nathalie, Julia, Julie, Jim, Anne, David, Jessica, Alex, Ayana, Marcy, Lisa

Staff Present: Thomas

Minutes: Julie Lange

Action Item Summary:

1	List TSD as ED in roll call.	Complete
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1. Call to order and approval of minutes: Jim Dugan called the meeting to order. August minutes approval pending change to list TSD as ED in roll call section instead of board.
2. Introduction of new board members and staff. Thomas's staff was not present.
3. Approval of minutes of August 14 meeting.
4. Review of financials 9/1 to date led by Treasurer David Winigrad. Turnaround year. Numbers are strong. Operating budget surplus, event without large gift. Investment income >\$300K. Tuition income was up, events and exhibition was down but was de-emphasized. Expenses are at 92% of budget. Salary budget for DFO was savings but need to fill the position. BMT manages endowment will relook at investments. Note: These numbers were not audited yet.
5. Interviews with Joe Kluger, Rachel Dukeman and John McCann - prospective strategic plan consultants – see email for discussion, rankings and follow-up
6. Q&A with Executive Director Thomas Scurto-Davison – 1) TSD distributed a competing values survey to possibly help with strategic planning sessions. 2) A picture of the design for the Katherine School mural was passed around. (It was designed by Jessica Curtaz and is AWESOME!! Thank you!)
7. Adjournment to dinner, where discussion will continue