

Main Line Art Center
Profit Loss Budget vs. Actual
FYTD thru December 31, 2018

	<u>Sep - Dec 18</u>	<u>Budget</u>	<u>Variance</u>	<u>% Variance</u>
Ordinary Income/Expense				
Income				
4100 · Tuition and Fees				
4110 · Adult	204,798.01	192,936.00	11,862.01	106.1%
4120 · Child	83,544.80	54,214.00	29,330.80	154.1%
4130 · Family	4,682.70	3,970.00	712.70	118.0%
4180 · Discovery Supply Fees	0.00	0.00	0.00	0.0%
4199 · Registration Processing Fees	0.00	0.00	0.00	0.0%
Total 4100 · Tuition and Fees	<u>293,025.51</u>	<u>251,120.00</u>	<u>41,905.51</u>	<u>116.7%</u>
Total 4200 · Creative Services	0.00	0.00	0.00	0.0%
4300 · Event and Exhibition Income				
4320 · Ticket Sales	0.00	0.00	0.00	0.0%
4330 · Artwork Sales	2,388.28	7,500.00	(5,111.72)	31.8%
4360 · Entry Fees	5,695.16	9,600.00	(3,904.84)	59.3%
4399 · Other	0.00	0.00	0.00	0.0%
Total 4300 · Event and Exhibition Income	<u>8,083.44</u>	<u>17,100.00</u>	<u>(9,016.56)</u>	<u>47.3%</u>
4400 · Support				
4410 · Individuals	16,535.00	15,306.00	1,229.00	108.0%
4420 · Trustees	69,300.00	39,800.00	29,500.00	174.1%
4430 · Corporate	45,863.48	20,450.00	25,413.48	224.3%
4440 · Foundation/Non-Profit	31,108.67	17,500.00	13,608.67	177.8%
4450 · Government	12,340.00	0.00	12,340.00	100.0%
4499 · Other	0.00	0.00	0.00	0.0%
Total 4400 · Support	<u>175,147.15</u>	<u>93,056.00</u>	<u>82,091.15</u>	<u>188.2%</u>
Total 4500 · Membership	15,181.00	11,660.00	3,521.00	130.2%
Total 4600 · Sales	2,756.46	4,000.00	(1,243.54)	68.9%
Total 4700 · Endowment Income	13,700.00	13,700.00	0.00	100.0%
Total 4900 · Miscellaneous Income	<u>8,244.87</u>	<u>6,000.00</u>	<u>2,244.87</u>	<u>137.4%</u>
Total Income	<u>516,138.43</u>	<u>396,636.00</u>	<u>119,502.43</u>	<u>130.1%</u>
Expense				
Total 6100 · Salaries and Wages	124,685.25	148,912.00	(24,226.75)	83.7%
Total 6200 · Payroll Tax	10,448.42	14,296.00	(3,847.58)	73.1%
Total 6300 · Employee Benefits	25,825.41	27,958.00	(2,132.59)	92.4%
6400 · Instructors				
6410 · Adult	41,704.12	43,033.00	(1,328.88)	96.9%
6420 · Child	26,333.66	23,166.00	3,167.66	113.7%
6430 · Family	1,030.75	781.00	249.75	132.0%
Total 6400 · Instructors	<u>69,068.53</u>	<u>66,980.00</u>	<u>2,088.53</u>	<u>103.1%</u>
Total 6500 · Professional Services	17,357.83	36,353.00	(18,995.17)	47.7%
Total 7100 · Program Expenses	11,299.07	16,415.00	(5,115.93)	68.8%
Total 7200 · Studio Supplies	6,824.27	11,851.00	(5,026.73)	57.6%
7400 · Event and Exhibition Expenses				
7410 · Commissions	1,083.00	1,800.00	(717.00)	60.2%
7420 · Catering	509.56	350.00	159.56	145.6%
7430 · Awards	575.00	450.00	125.00	127.8%
7440 · Jurors and Honoraria	0.00	100.00	(100.00)	0.0%
7450 · Honorariums	0.00	0.00	0.00	0.0%
7499 · Other	255.50	2,217.00	(1,961.50)	11.5%
Total 7400 · Event and Exhibition Expenses	<u>2,423.06</u>	<u>4,917.00</u>	<u>(2,493.94)</u>	<u>49.3%</u>
Total 7500 · Printing	9,871.69	8,809.00	1,062.69	112.1%
Total 7600 · Postage and Mailing	2,853.40	6,521.00	(3,667.60)	43.8%
Total 7700 · Creative Services (exp)	0.00	0.00	0.00	0.0%
8100 · Facilities				
Total 8110 · Utilities	9,496.38	13,474.00	(3,977.62)	70.5%
Total 8120 · Maintenance	7,253.71	6,740.00	513.71	107.6%
Total 8150 · Automobile	1,248.28	1,640.00	(391.72)	76.1%
Total 8180 · Facility Rental	0.00	0.00	0.00	0.0%
Total 8190 · Depreciation	44,260.86	44,800.00	(539.14)	98.8%
Total 8100 · Facilities	<u>62,259.23</u>	<u>66,654.00</u>	<u>(4,394.77)</u>	<u>93.4%</u>
Total 8200 · Supplies and Equipment	2,990.04	2,660.00	330.04	112.4%
Total 8300 · Insurance	4,871.70	4,864.00	7.70	100.2%
Total 8400 · Merchant Account Fees	4,785.27	7,332.00	(2,546.73)	65.3%
Total 8900 · Miscellaneous Expenses	<u>2,004.21</u>	<u>1,732.00</u>	<u>272.21</u>	<u>115.7%</u>
Total Expense	<u>357,567.38</u>	<u>426,254.00</u>	<u>(68,686.62)</u>	<u>83.9%</u>
Net Ordinary Income	158,571.05	(29,618.00)	188,189.05	-535.4%
Other Income/Expense				
Other Income				
Total 9100 · Investment Income	(135,477.56)	(17,700.00)	(117,777.56)	765.4%
Total Other Income	<u>(135,477.56)</u>	<u>(17,700.00)</u>	<u>(117,777.56)</u>	<u>765.4%</u>
Net Other Income	<u>(135,477.56)</u>	<u>(17,700.00)</u>	<u>(117,777.56)</u>	<u>765.4%</u>
Net Income	<u>23,093.49</u>	<u>(47,318.00)</u>	<u>70,411.49</u>	